

LEA Name: Spring Cove SD

Class: 3

AUN Number: 108077503

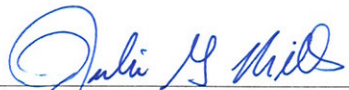

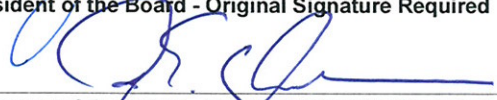
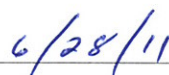
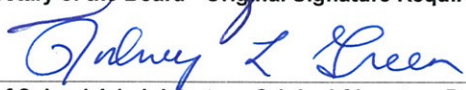
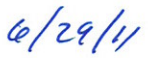
County:

Blair

**PDE-2028 - FINAL GENERAL FUND BUDGET**  
**Fiscal Year 07/01/2011 - 06/30/2012**

**General Fund Budget Approval**

Date of Adoption of the General Fund Budget: 6/20/2011

 _____ President of the Board - Original Signature Required	 _____ Date	
 _____ Secretary of the Board - Original Signature Required	 _____ Date	
 _____ Chief School Administrator - Original Signature Required	 _____ Date	
John E Clark _____ Contact Person	(814) 224-5124 _____ Telephone	3002 _____ Extension
jclark@scsd.k12.pa.us _____ E-mail Address		

Return to: Pennsylvania Department of Education  
Bureau of Budget and Fiscal Management  
Division of Subsidy Data and Administration  
333 Market Street  
Harrisburg, PA 17126-0333

ITEM

AMOUNTS

Estimated Beginning Unreserved Fund Balance Available for  
Appropriation and Reserves Scheduled For Liquidation During  
The Fiscal Year

1	Estimated Beginning Fund Balance - Committed	0
2	Estimated Beginning Fund Balance - Assigned	0
3	Estimated Beginning Fund Balance - Unassigned	1,631,431
4		0
5		0
6		0
	<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b>1,631,431</b>

Estimated Revenues And Other Financing Sources

6000	Revenue from Local Sources	9,797,366
7000	Revenue from State Sources	10,466,937
8000	Revenue from Federal Sources	989,652
9000	Other Financing Sources	0
	<b>Total Estimated Revenues And Other Financing Sources</b>	<b>21,253,955</b>

**Total Estimated Fund Balance, Revenues, and Other Financing  
Sources Available for Appropriation**

**22,885,386**

Act 1 Index (current): 1.9%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$7,793,882
Amount of Tax Relief for Homestead Exclusions +	<u>\$381,720</u>
Total Approx. Tax Revenue:	\$8,175,602
Approx. Tax Levy for Tax Rate Calculation:	\$8,697,422
	Blair

Total

2010-11 Data		
a. Assessed Value	\$79,394,280	
b. Real Estate Mills	108.3750	\$79,394,280
<b>i. 2011-12 Data</b>		
c. 2009 STEB Market Value	\$652,284,900	
d. Assessed Value	\$80,253,027	\$652,284,900
e. Assessed Value of New Constr/ Renov	\$0	\$80,253,027
		\$0
<b>2010-11 Calculations</b>		
f. 2010-11 Tax Levy	\$8,604,355	
(a * b)		\$8,604,355
<b>2011-12 Calculations</b>		
ii. g. Percent of Total Market Value	100.00000%	
h. Rebalanced 2010-11 Tax Levy	\$8,604,355	100.00000%
(f Total * g)		\$8,604,355
i. Base Mills Subject to Index	108.3750	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	93.72488%	
k. Tax Levy Needed	\$8,697,422	93.72488%
(Approx. Tax Levy * g)		\$8,697,422
iii. <b>l. 2011-12 Real Estate Tax Rate</b>	<b>108.3750</b>	
(k / d * 1000)		
m. Tax Levy Generated by Mills	\$8,697,422	\$8,697,422
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$8,315,702
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$7,793,882
(n * Est. Pct. Collection)		

Act 1 Index (current): 1.9%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$7,793,882
Amount of Tax Relief for Homestead Exclusions +	<u>\$381,720</u>
Total Approx. Tax Revenue:	\$8,175,602
Approx. Tax Levy for Tax Rate Calculation:	\$8,697,422
	Blair

		Total
<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	110.4341	
q. Mills In Excess of Index if (l > p), (l - p)	0.0000	0.0000
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$8,862,671	\$8,862,671
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

**Information Related to Property Tax Relief**

Assessed Value Exclusion per Homestead	\$977	
Number of Homestead/Farmstead Properties	3,608	3,608
V. Median Assessed Value of Homestead Properties		\$10,765

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$381,659	Lowering RE Tax Rate	\$0	\$381,659
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$61			\$61
Amount of Tax Relief from State/Local Sources				<u>\$381,720</u>

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Blair	80,253,027	108.3750	8,697,422			93.72488%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
<b>Totals:</b>	<b>80,253,027</b>		<b>8,697,422</b>	<b>381,720</b>	<b>8,315,702</b>	<b>93.72488%</b>	<b>7,793,882</b>

6120 <u>Per Capita Taxes, Section 679</u>	Rate	Estimated Revenue
	5.00	31,000

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	31,000	31,000
6142 Occupation Taxes - Flat Rate	\$10.00	\$0.00	54,570	54,570
6143 Local Services / Occupational Privilege Taxes	\$10.00	\$0.00	42,875	42,875
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
<b>Total Current Act 511 Taxes - Flat Rate Assessments</b>			<b>128,445</b>	<b>128,445</b>

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.50%	0.00%	970,000	970,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.00%	0.00%	0	0
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
<b>Total Current Act 511 Taxes - Proportional Assessments</b>			<b>970,000</b>	<b>970,000</b>

**Total Act 511, Current Taxes**

Act 511 Tax Limit	→	652,284,900	X	12	7,827,419
		Market Value		Mills	(511 Limit)



<u>ITEM</u>	<u>AMOUNTS</u>	
1000 Instruction		
1100 Regular Programs - Elementary/Secondary	9,174,037	
1200 Special Programs - Elementary/Secondary	2,708,226	
1300 Vocational Education	723,784	
1400 Other Instructional Programs - Elementary/Secondary	143,095	
1500 Nonpublic School Programs	0	
1600 Adult Education Programs	0	
1700 Higher Education Programs	0	
1800 Pre-Kindergarten	0	
<b>Total 1000 Instruction</b>	<b>12,749,142</b>	
2000 Support Services		
2100 Support Services - Pupil Personnel	451,969	
2200 Support Services - Instructional Staff	459,680	
2300 Support Services - Administration	1,297,659	
2400 Support Services - Pupil Health	235,691	
2500 Support Services - Business	423,238	
2600 Operation & Maintenance of Plant Services	2,098,312	
2700 Student Transportation Services	1,285,655	
2800 Support Services - Central	313,659	
2900 Other Support Services	11,000	
<b>Total 2000 Support Services</b>	<b>6,576,863</b>	
3000 Operation of Non-instructional Services		
3100 Food Services	0	
3200 Student Activities	378,816	
3300 Community Services	12,900	
3400 Scholarships and Awards	0	
<b>Total 3000 Operation of Non-instructional Services</b>	<b>391,716</b>	
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services	55,859	
<b>Total 4000 Facilities Acquisition, Construction and Improvement</b>	<b>55,859</b>	
<b>Total Estimated Expenditures</b>		<b>19,773,580</b>
5000 Other Expenditures and Financing Uses		
5100 Debt Service	1,955,819	
5200 Interfund Transfers - Out	0	
5300 Transfers Involving Component Units	0	
5900 Budgetary Reserve	665,520	
<b>Total Other Financing Uses</b>		<b>2,621,339</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>		<b>22,394,919</b>
<b>Appropriation of Prior Year Fund Balance</b>		<b>0</b>
<b>Total Appropriations</b>		<b>22,394,919</b>
<b>Ending Committed, Assigned and Unassigned Fund Balance</b>		<b>490,467</b>
<b>Total Appropriations and Ending Fund Balances</b>		<b>22,885,386</b>

